

Albert (70)
Retired
Former Finance Director

Barbara (68)
Retired
Former Office Manager

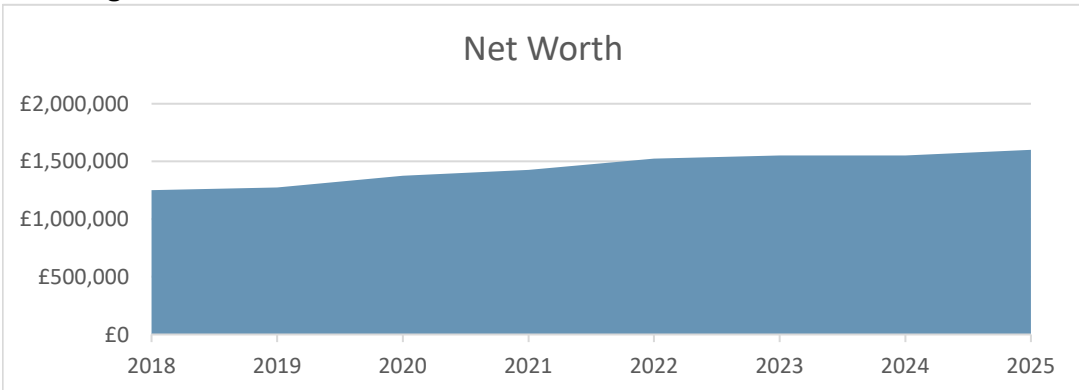
Chris (Son)
Danielle (daughter)

Edward (Grandson)
Freddie (Grandson)
Georgia (Granddaughter)

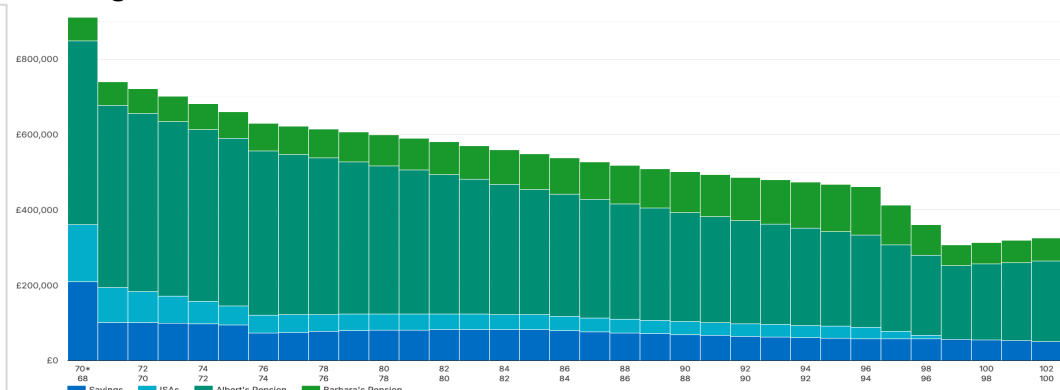
Objectives & What's Most Important

- Prioritise spending more during the earlier years of your retirement whilst you are physically able to travel the world.
- Reduce holiday and leisure spending in mid and later retirement if necessary.
- Continue to help Chris & Danielle financially, whilst they need the help, which will also potentially mitigate inheritance tax in the future.
- See as much of your children and grandchildren as possible, arranging regular family holidays

Looking Back



Looking Forward



Assets

Home	£450,000
Savings	£210,000
Investments	£150,547
Pensions	£549,987
Property	£220,000
Chattels etc.	£20,000
Total	£1,600,534

Liabilities

Mortgage	£0
Business Loan	£0
Credit Cards	£0
Total	£0

Monthly Net Income

Albert's State Pension	£959
Barbara's State Pension	£767
Albert's Annuity	£1,150
Rental Income	£824
Albert's SIPP Income	£1,452
ISA Withdrawals	£500
Total	£5,652

Monthly Expenditure

Basics	£3,250
Leisure	£1,000
Holidays	£1,500
Transport	£250
Total	£6,000

Net Worth: £1,600,534

Income Deficit: £348

Estate Planning & IHT

Estimated IHT Liability:
£20,219 but could rise to £240,214 by 06/04/2027.



Wills
Generally up to date but small legacies to be added.



Powers of Attorney
None - to be arranged shortly.



Financial Resilience & Protection

Accessible Emergency Fund:
£210,000 (£100,000 after gifts and tax).



Financial protection:
None Required.



Pension Beneficiaries:
Each Other 100% with children as nominees.



Pensions & Investments

ISAs	£150,547
GIAs	£0
Pensions	£549,987
Total	£700,534

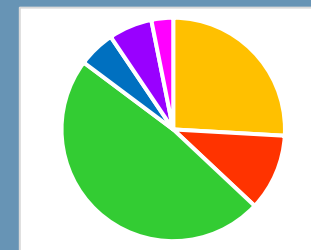
7 Year Performance

Gain:	£198,576
Growth:	48.36%

Investment Strategy

Global Short-Term Bonds	25.9%
Global Bonds	11.1%
Global Equity	48.2%
Emerging Markets Equity	5.3%
Global Small Cap Equity	6.3%
Global Small Cap Value	3.2%

Risk Level 6



Action Points

- Gift £50,000 each to Chris and Danielle.
- Withdraw £50,000 from your ISAs to fund a new bathroom, a Caribbean Cruise and a new car for Barbara.
- Increase your regular ISA withdrawals to £850 per month in total between you.
- Liaise with your accountant to report your £45,000 capital gain and pay the £8,500 tax bill within 60 days of sale.
- Contact your solicitor to update your wills and arrange Lasting Powers of Attorney.

Your Financial Plan

Your financial plan is:

On Track



This document is to be read in conjunction with your Financial Planning Review Report. Please refer to your Financial Planning Review Report for more information.